



we are pleased to announce that Safim is now part of Dexko Global Inc. (“DexKo”), a global leader in highly engineered trailer running gear, chassis assemblies and related components.

In the last 2 years Safim was able to transform its organisation and operations. Tangible results included the strengthening of Safim’s organisation through a suite of senior hires and a new organisational structure with clear roles and accountability. As a result, Safim was able to increase its manufacturing capacity, achieving efficiency and scale in its operations through numerous initiatives, including a plant re-layout resulting in a 2x improvement in daily deliveries.

We have created over 120 new jobs and included social initiatives aimed at improving the wellbeing of Safim’s employees and the local community. In January 2019, Safim was selected as one of five companies in Italy, and among the first 100 companies in Europe, to be awarded the new Occupational Health & Safety stand and ISO 45001, with TÜV certification. The company has expanded its market share, acquired key global customers, completed the acquisition of its German distributor and strengthened its expertise in electronics. All of this allowed Safim to double revenues in 24 months and made it a highly visible competitor in its industry, triggering a growing interest in the business and sector. A flawless execution and the full achievement of the strategic initiatives set forth as part of investment plan lead DexKo interest.

DexKo is a manufacturer of engineered components operating in adjacent end-markets to Safim. The group has posted significant growth both organically and through acquisitions and represents a solid harbour for Safim with >\$1.5bn revenues. Safim likewise represent a unique acquisition opportunity for DexKo, as it will allow the group to enter into hydraulic components and off-highway market. Safim will benefit from DexKo’s global footprint and expertise, which will play a pivotal role in its ambitious long-term strategic plan. Safim’s management and the Mamei family will continue to remain involved with the business.

With DexKo as a long-term shareholder, we look forward to continuing on our growth trajectory and accessing new markets.

SAFIM S.p.A.

Pietro Santoro
CEO

A handwritten signature in black ink, appearing to read "Pietro Santoro", is written over the printed name and title.